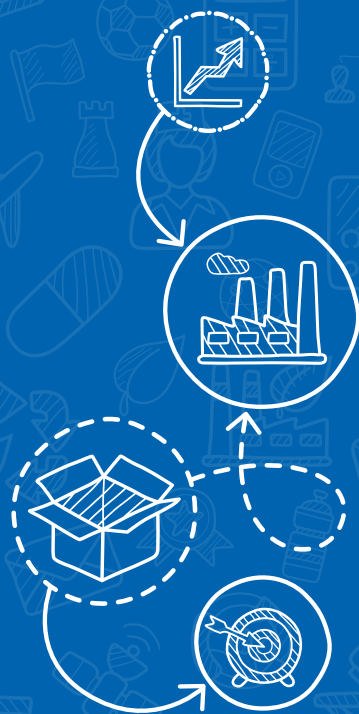


STRATEGIC INVESTMENT INCENTIVES

Corfo is the Chilean economic development agency that works daily to improve the competitiveness and the productive diversification of the country by encouraging investment, innovation and entrepreneurship. Corfo also fosters the development of advanced human capital and technological capabilities to achieve a sustainable and territorially balanced economic growth.



Corfo has a variety of programs as guarantees and grants, for domestic and foreign companies that operate in Chile. These programs can be helpful for entrepreneurs, to innovate, to improve the productivity of a business or to invest.

Corfo's support programs for investors, allow the co-funding of the following activities:

- Pre investment studies execution.
- Specialized Human Capital recruitment and hiring.
- Technological infrastructure implementation.
- Activities associated to a supplier development program.

CORFO

Chile

TRANSFORMA
ECONOMÍA PRODUCTIVA Y DIVERSIFICADA

InvestChile
FOREIGN INVESTMENT PROMOTION AGENCY

www.corfo.cl
600 586 8000
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STRATEGIC INVESTMENT INCENTIVES



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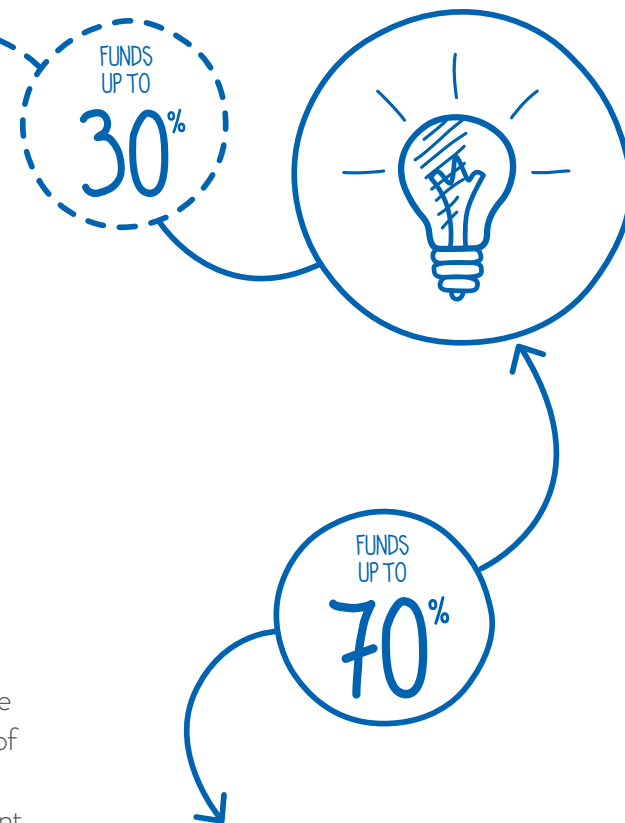
INVESTMENT GRANT

Integrated
Foster Initiatives.

It supports the implementation of technological investment projects, whether they are new projects or at an expansion stage.

It can co-funding:

- 30% of the investment done by the business during the first two years of the project implementation. It applies for USD 2 million investment projects or higher. The maximum co-funding per project is up to USD 5 million.
- Hiring and training of specialized human capital.
- Supplier's development program activities.
- Technological asset expenditures. It funds up to 30% of the amount granted by Corfo.

Support
Program for Projects
at a Pre-Investment Stage.

It supports the implementation of pre-investment studies to encourage and accelerate the decision-making process aimed to invest in **new projects or to expand the company's current capacities.**

It funds up to 70% of the pre-investment studies cost, with a maximum of USD 250,000 for USD 2 million investment projects or higher.

2

GUARANTEES FOR ACCESS
TO BANK FINANCING

Pro Investment Guarantee.



This program is intended to improve the access and funding conditions for companies developing an investment project, through guarantees granted to the financial lending institutions.

It guarantees up to 80% of the funds needed with a maximum of USD 4 million.

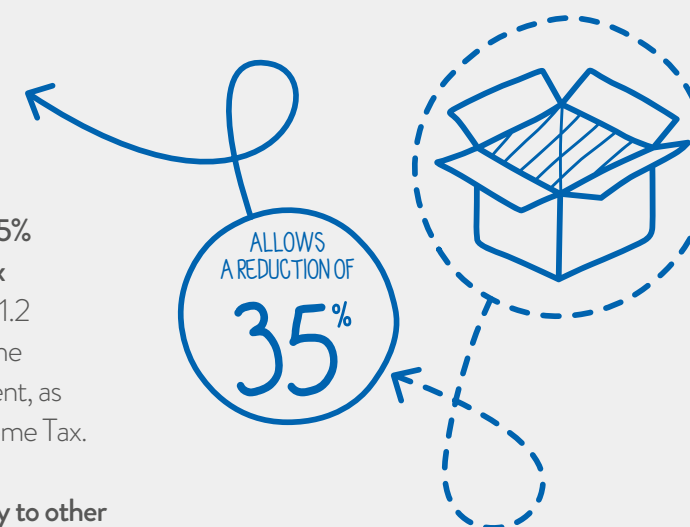
3

R&D TAX INCENTIVE - LAW 20.241

R&D Tax Incentive.

This tax incentive, allows a reduction in the Income Tax of 35% of the investment in R&D, by tax credit. With a maximum of USD 1.2 million. It also allows to consider the remaining 65% of R&D investment, as required expenses to deduct Income Tax.

This tax benefit is complementary to other Corfo's programs and subsidies.



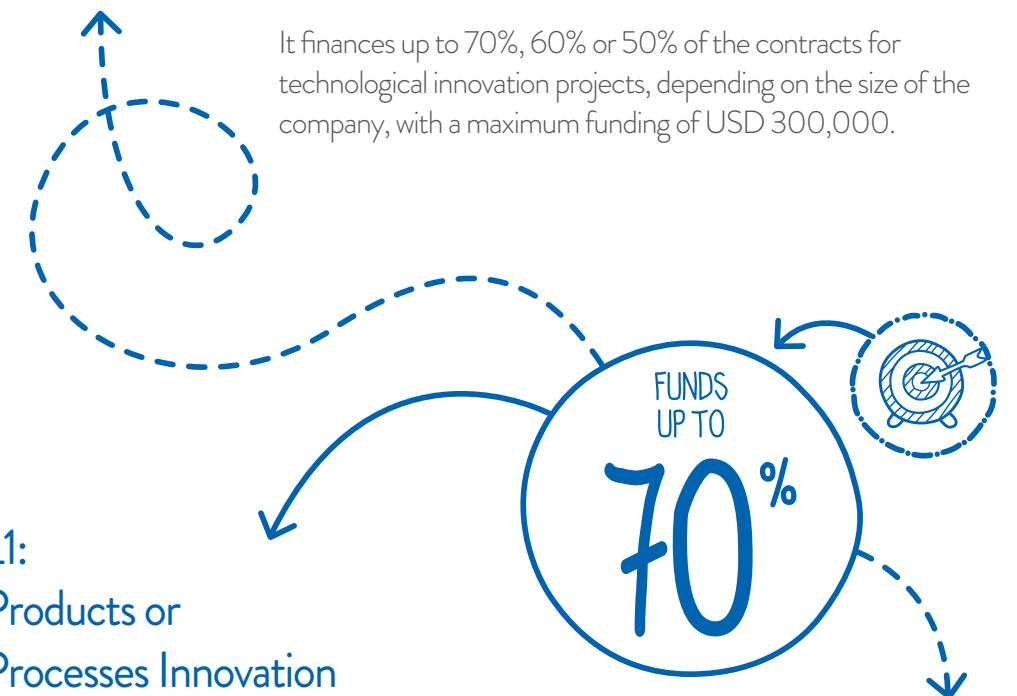
4

GRANTS FOR INNOVATION

Technological
Contracts.

It promotes links and partnerships between companies and suppliers of knowledge, helping to solve problems through contracts for technological innovation.

It finances up to 70%, 60% or 50% of the contracts for technological innovation projects, depending on the size of the company, with a maximum funding of USD 300,000.

L1:
Products or
Processes Innovation
(Prototypes).

L1 is a subsidy for testing development, experimentation, the improvement of processes, design and prototyping construction, among other activities.

It finances up to 70%, 60% or 50% of the total project cost, depending on the size of the company, with a maximum funding of USD 90,000.

L2: Innovations
Validation
and Packaging.

L2 is a grant for development initiatives related with the adjustment prototype, validation, testing, expansion and approvals.

Finances up to 70%, 60% or 50% of the total project cost, depending on the size of the company, with a maximum of USD 300,000.